

# Year-End Report and Fourth Quarter 2024 Report

Tuesday, February 18, 2025, 08:45 CET

Lappland Guldprospektering AB (publ) is a Swedish gold exploration company operating in northern Sweden. The company's main project is Stortjärnhobben in southern Lappland, for which a mining concession has been granted. In addition to the mining concession, the group holds a portfolio of exploration permits with significant gold potential.

The company hereby presents its financial report for the fourth quarter and the full year 2024.

## Summary of significant events during the fourth quarter of 2024:

- In December, Lappland Guldprospektering AB announced plans to commence an initial drilling program in mid-January at the Graninge gold project in Sollefteå municipality. The core drilling will primarily consist of relatively short holes to cross-cut the mineralization and provide an understanding of the deposit's geology and extent.
- During its initial drilling program at Stortjärnhobben, Lappland Guldprospektering encountered a high-grade mineralized zone of 9 meters with an average of 8.5 grams of gold per ton. The summer drilling provided information through multiple observations of solid gold. The drillings indicate a gold-rich zone that may be an extension of previous drill hole intersections.
- In early October, Lappland Guldprospektering announced that the company had been approved for listing on the Spotlight Stock Market, with the first trading day scheduled for October 15, 2024.

## Significant Events After the End of the Reporting Period

- Lappland Guldprospektering AB appointed Fredrik Johansson as the new CEO in January. The company announced that Fredrik will assume the position on March 1, 2025. The current CEO, Karl-Åke Johansson, will remain in his role until Fredrik takes over and will then transition to Vice Chairman of the Board, responsible for exploration, project development, and permits.
- Lappland Guldprospektering AB initiated the permitting process for a trial mining operation in Stortjärnhobben. The company announced that it has begun work on applying for the necessary permits for a trial mining operation at its gold project in Stortjärnhobben, Västerbotten.

## Financial Summary for the Fourth Quarter of 2024:

Comparison figures from the corresponding period of the previous financial year are presented in parentheses ().

- Revenue for the fourth quarter amounted to 0 TSEK (0), and earnings per share were -0,85 SEK (-5.8).
- The Group's net result after tax for the fourth quarter amounted to -952 TSEK (-365).
- The Group's total assets at the end of the fourth quarter amounted to 23,225 TSEK (5,396).
- Cash and cash equivalents amounted to 19,372 TSEK (3,586) at the end of December 2024.

## Financial Summary for the Full Year 2024:

- Revenue for the full year 2024 amounted to 2,300 TSEK (0), and earnings per share were -0,13 SEK (-13.5).
- The Group's net result after tax for the full year amounted to -148 TSEK (-1,221).
- The Group's total assets at the end of 2024 amounted to 23,225 TSEK (5,396).
- Cash and cash equivalents amounted to 19,372 TSEK (3,586) at the end of December 2024.

## Message from the CEO and Incoming CEO

Drilling at the Graninge prospect has commenced with five core drill holes, all of which have intersected an interesting mineralized zone, the drill cores will now be logged and analyzed for gold and other metals. At this stage, we cannot provide any details regarding concentrations or quantities until we receive the analysis results and can perform calculations. However, we expect to present an initial assessment within a month.

In the early stages of gold exploration, it is very promising to encounter a mineralized zone. Persistent mineralized zones are not easy to find, and we view our findings as a positive result.

At Lapland Guldprospektering, we have initiated work, in collaboration with consultants from Sweco and with legal assistance from Alrutz law firm, to obtain permits for a trial mining operation at Stortjärnhobben. The permitting process is quite extensive and includes conducting an updated environmental impact assessment and consulting with relevant stakeholders, including the reindeer herding industry. We have engaged knowledgeable professionals with experience in similar processes, and I look forward to a successful review.

In April this year, the Mining Inspector granted a land allocation for the area we now consider necessary for our operations. The land allocation is still under final review by the Land and Environmental Court.

Karl-Åke Johansson  
CEO, Lapland Guldprospektering AB

*I have been a member of the company's board since June 2023 and have followed the development of the projects, which provides a strong foundation for my new role. Recently, I have been working on site visits, reviewing ongoing projects, and participating in project meetings. Now, I look forward to driving the projects we have ahead of us.*

*The gold grades from Stortjärnhobben's drill samples are encouraging, and the results from a future trial mining operation will be exciting to see. The potential is enormous, and I believe we have the opportunity to create Sweden's largest gold company.*

Fredrik Johansson  
Incoming CEO

## **About the Company**

Lapland Guldprospektering AB is a Swedish company engaged in gold exploration, focusing on developing and conducting large-scale gold mining operations in Sweden and the Nordic region. The company's goal is to become a significant gold producer. Through its key personnel, Lapland Guldprospektering possesses extensive experience in the development and operation of mines worldwide, combined with strong confidence in a future increase in gold demand.

Lapland Guldprospektering's primary deposit is Stortjärnhobben, for which the company holds a mining concession. A mining concession means that the Mining Inspector has reviewed and evaluated the project and determined that conditions exist for profitable mining operations. It also establishes the company's right to conduct mining activities in relation to other land uses, including reindeer herding. As part of the mining concession application, an initial environmental impact assessment has been conducted.

In addition to its mining concession, Lapland Guldprospektering has built a substantial portfolio of exploration permits for gold in Sweden, with significant potential. These projects are in early development stages, but all have yielded high-grade gold discoveries within the exploration areas. Further exploration will be planned, communicated, and carried out on an ongoing basis.

### ***For further information, please contact:***

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### ***About the Company:***

*Lapland Guldprospektering AB is a Swedish gold exploration company operating in northern Sweden. The company's shares have been traded on the Spotlight Stock Market in Stockholm since October 2024. Lapland Guldprospektering's main project is Stortjärnhobben in southern Lapland, which has been granted a mining concession. In addition to the company's mining concession, the group holds a portfolio of exploration permits with significant gold potential. More information is available on the company's website: [www.laplandguld.se](http://www.laplandguld.se).*